1098-T
Frequently Asked Questions

What is the 1098-T form?
The information on the 1098-T form is being provided to assist the student with filing for the education tax benefits/tax credit deductions, such as the Lifetime Learning Tax Credit, Hope Scholarship, Tax Credit, or the Above-the-Line Tax Deduction for Qualified Higher Education Expenses. See the IRS website for more information.

Why did I get a 1098-T form?
Life University is required to send a 1098-T form to any student that was enrolled and had qualified expenses billed during the previous calendar year.

Why didn’t I get a 1098-T form?
There are several reasons why a 1098-T form may not be generated or received:
· If you received more scholarships and/or grants than the amount of qualified tuition and fees billed.
· If you didn’t provide us with your Social Security Number (SSN)
· If your 1098-T form was sent to an incorrect address.

In order to view your 1098-T form electronically you must consent to do so.
1. Log onto www.life.edu
2. Click on Student, which is at the top of the page
3. Under E-Services, click on WebAdvisor
4. Log into WebAdvisor and click on the students tab
5. Click on 1098-T Electronic Consent (Located under Financial Information tab)

Instructions on downloading/viewing your 1098T form
6. Log onto www.life.edu
7. Click on Student, which is at the top of the page
8. Under E-Services, click on WebAdvisor
9. Log into WebAdvisor and click on the students tab
10. Click on view my 1098-T form (Located under Financial Information tab)

Having trouble logging into WebAdvisor?
Please contact our IT Department at (770) 426-2624

What are Qualified Charges?
Qualified charges include tuition and mandatory fees a student is required to pay in order to be enrolled at or attend Life University. Charges and fees associated with room, board, student activities, athletics, insurance, books, equipment, transportation, and similar personal, living, or family expenses are not qualified.

Why do charges for Room and Board and various other charges not appear on my 1098-T?
Charges and fees associated with a room, board, student activities, athletics, insurance, books, equipment, transportation, and similar personal expenses are not qualified charges allowed by the IRS.

Why is Box 1 Empty?
Schools can choose to either report qualified charges by payments received for qualified charges or by amounts billed. Life University’s financial software reports 1098T information by amounts billed. Because of this, Box 1 will always be empty. Box 2 will contain any qualified charges billed for calendar year 2011.

*1098-T forms will be sent via U.S. Mail no later than January 31st to students who did not consent to receive their 2011 1098T electronically.