


PURCHASING DEPARTMENT POLICY AND PROCEDURES

The purpose of this Standard Operating Procedure (SOP) is to outline the steps required for the acquisition of goods and services and subsequent payment for LIFE University.

PURCHASING

Purchasing procedures have been established for the departments to follow as listed below:

1. Using DocuSign (DS), submit an electronic purchase requisition. DS will require all the necessary details be completed before it will allow processing to the approval chain.
 - a. Utilizing the Signature Approval Chart (available from Purchasing), send the requisition to the authorized approver for the designated department/object code. Approval signatures must be Department Head, Director, Dean, Executive VP and Executive VP for Finance or President.
2.  Attach supporting documents (i.e. quotes, contracts) to the purchase requisition for inclusion in the document.
3. A New Vendors Information Packet should be submitted for any prospective vendors, prior to submitting the purchase requisition and can be initiated from [this weblink](#) on the Purchasing webpage. A current W9 should be submitted for any existing vendors that have not done business with LIFE University in over 12 months.
4. All purchase requisitions for capital equipment (object code 7050 with a lifespan of 3 years or greater, costing \$500 or greater), must be signed by the Executive VP of Finance.
5. All purchase requisitions with departmental coding for technology, hardware, software, media, computer related accessories and etc. need to be forwarded to the Chief Information Officer for authorization. The DocuSign form will designate the signature areas for the CIO and VP of Operations.
6. All requests for graphics, photography or media should be forwarded to the Marketing department for a quote before submitting the DocuSign request.
7. Any incomplete or incorrect DocuSign requests will be “Declined To Sign” and rejected for correction and resubmission.
8. All requisitions over \$10,000 should have three bids attached.

9. Once Purchasing processes the request and records the purchase order (PO) or blanket purchase order (BPO) number on the form, DocuSign will send a completed copy to the Requestor via email.

INVOICING

Once the vendor has processed your order and created an invoice, that invoice will be sent to the originating department for approval to pay. This is done so that you can confirm that your order has been received complete and to your satisfaction, before authorizing your payment. An exception to this processing procedure is allowed for recurring service invoices (i.e. mobile phone service) or those with BPO pre-approval with may be sent to A/P without sending to the department first.

Once the invoice is cleared to pay, follow one of the two methods below to send in your invoices to Purchasing for payment:

Digitally:

Using a PDF version of your invoice, and Adobe Acrobat Reader, do the following:

- 1) Stamp "APPROVED by..." (using stamper tool).
- 2) Add the PO/BPO number to the comment box if it is not printed on the invoice
- 3) **Scan back to purchasing@life.edu.**

Manually:

On the invoice itself, write the following:

- 1) "Ok to Pay"
- 2) Your name (or initials) and today's date.
- 3) The PO/BPO number if it is not printed on the invoice.
- 4) **Scan back to purchasing@life.edu.**

Accounts Payable must have an invoice to pay – ***they will not pay from a statement, a quote, or an estimate.***

Delayed vendor payments may result if

- The invoice does not have a valid purchase order number
- The invoice date precedes the purchase order number
- The balance due exceeds the authorized PO amount